Message Text

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2.1

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 COME-00 GSA-01 SP-02 AID-05

NSC-05 RSC-01 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01

CEA-01 /053 W

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P 210600Z NOV 74

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC PRIORITY 4175

LIMITED OFFICIAL USE LUXEMBOURG 0788

E.O. 11652: N/A

2.0. 11032. 1011

TAGS: EIND, ETRD, LU

SUBJECT: FERROUS SCRAP REQUIREMENTS FOR THE FIRST SIX MONTHS

OF 1975

REFERENCE: STATE 241649

- 1. INDUSTRY SOURCES INDICATE THAT STEEL DEMAND AND PRICES ARE SOFTENING. AS A CONSEQUENCE, LUXEMBOURG STEEL PRODUCTION HAS BEEN REDUCED BY ABOUT TEN PERCENT WITHIN THE PAST THREE WEEKS AND INDUSTRY SOURCES EXPECT TO CONTINUE TO OPERATE AT ABOUT 90 PERCENT OF CAPACITY WELL INTO THE FIRST QUARTER OF 1975. IF THIS TREND CONTINUES, THE OFFICIAL STEEL PRODUCTION FORECAST OF 3.2 MILLION METRIC TONS FOR THE FIRST HALF OF 1975 WILL NOT BE ACHIEVED.
- 2. IN ANY CASE, LUXEMBOURG DOES NOT IMPORT FERROUS SCRAP FROM THE UNITED STATES AND DOES NOT EXPECT TO DO SO IN THE FORESEEABLE FUTURE. SIXTY TO SEVENTY PERCENT OF LUXEMBOURG'S FERROUS SCRAP REQUIREMENTS ARE MET BY THE INTERNAL GENERATION OF SCRAP; THE REMAINDER IS ACQUIRED LOCALLY OR IN BORDERING AREAS OF FRANCE, BELGIUM AND GERMANY. CURRENT STOCKS OF FERROUS SCRAP TOTAL 75,000 METRIC TONS, EQUIVALENT TO THREE MONTHS PURCHASES OF EXTERNAL SCRAP LIMITED OFFICIAL USE

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REQUIREMENTS. FARKAS

Declassified/Released US Department of State EO Systematic Review 30 JUN 20	Dec	classified/F	Released L	JS [Department	of	State	EΟ	Sv	stematic	Review	30	Jl	JN	20)(5
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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: STEEL, POLICIES, IMPORTS, EXPORT QUOTAS, PRICES

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Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Subject: FERROUS SCRAP REQUIREMENTS FOR THE FIRST SIX MONTHS OF 1975

TAGS: EIND, ETRD, LU

To: STATE

Type: TE

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